

ALEXANDER FORBES PRESS RELEASE

ALEXANDER FORBES ANNOUNCES NAME CHANGE OF INVESTMENT SOLUTIONS TO ALEXANDER FORBES INVESTMENTS

Johannesburg, 14 June 2017 – Alexander Forbes has announced Investment Solutions is changing its name to Alexander Forbes Investments with effect from 1 July 2017.

Investment Solutions, which forms part of the Alexander Forbes Group is a leading investment manager and adviser with R700 billion in assets under advice, administration and management as of 31 March 2017.

Andrew Darfoor, Group Chief Executive for Alexander Forbes, said Alexander Forbes Investments has had a proud 20-year history characterised by a bold and entrepreneurial spirit. “The company is now entering a new growth phase, leveraging off the benefits of a strategic alliance with Alexander Forbes’s major shareholder, the Mercer Group, to lead and re-shape the investment industry by challenging, innovating and disrupting conventions,” said Darfoor.

He said the name change aligns with the reputable and iconic brand of Alexander Forbes. “This is crucial as the Group, working together with Mercer, develops strong strategic partnerships to support growth in South Africa and the rest of Africa,” Darfoor said.

Leon Greyling, Managing Director of Alexander Forbes Investments, said the company is evolving a new risk-based investment philosophy, called “Living*Investing”, focused on advice and investment management, in order to achieve financial well-being for its clients.

“Our strategic alliance with the Mercer Group clearly differentiates us from our competitors and will provide significant added benefits to our clients through access to the latest global investment management and research capabilities, the development of new solutions and innovations aligned to our strategic focus of risk-based financial well-being for clients as well as joint staff development to develop and transform our talent base,” Greyling said.

Greyling said despite the name change, there will be no impact on existing agreements. “All terms and conditions of clients’ agreements with Investment Solutions will remain unchanged, and all benefits remain the same,” he said.

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INFORMATION ON ALEXANDER FORBES

Alexander Forbes is a specialised financial services group headquartered in South Africa focusing on employee benefits solutions for institutional clients, and financial wellbeing and retail financial solutions for individual clients, in particular employees of the Group's institutional clients. Alexander Forbes is listed on the Johannesburg Stock Exchange ("JSE"), and its primary clients span both the private and public sector market segments, including employers, retirement, health, investment and other special purpose funds on the institutional side, and individual members and beneficiaries of these funds, as well as the wider individual market, on the retail side. The main services provided by the Group include retirement funds and asset consulting, actuarial, investment and administration services, employee risk benefits and healthcare consulting, personal lines insurance, individual financial advisory and multi-manager investment solutions. Alexander Forbes' principal geographic focus is in South Africa, where it has been operating since 1935, sub-Saharan Africa, the UK and other selected jurisdictions which have employee benefits legislative frameworks similar to South Africa.

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